



AGENDA

Standing Financial Committee

Regular Meeting (6:00 p.m.)

550 E. 6th Street, Beaumont, California
Monday August 1, 2016

“Materials related to an item on this agenda submitted to the Standing Financial Committee after distribution of the agenda packets are available for public inspection in the City Clerk’s office at 550 E. 6th Street during normal business hours”

Any Person with a disability who requires accommodations in order to participate in this meeting should telephone the City Clerk’s office at 951-769-8520, at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation.

REGULAR MEETING

Regular Session Call to Order

Place: Beaumont Civic Center
City Hall Bldg Room 2

Roll Call: Mayor Lara ____, Mayor Pro Tem White ____, Treasurer Carroll ____, Chair Diana Harris ____, Vice Chair Elaine Morgan ____, Recording Secretary Jennifer Burnett ____, Member Rey Santos ____, Member John Halliwill ____, Member Sean Balingit ____, Alternate Member Bennecke

Action on any requests for excused absence:

Pledge of Allegiance:

Approval/Adjustments to Agenda:

Conflict of Interests Disclosure:

Announcements/Recognitions/Proclamations/Correspondence:

1. PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a “Public Comment Form” provided at the back table and give it to the Recording Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

2. ADOPTION OF MINUTES

- May 16, 2016 minutes
- July 11, 2016 minutes

3. CFD ESCALATOR REVIEW PROCESS

- Discussion on potential process and issues
- Potential role of SFC to assist

4. TREASURER SUMMARY

- The requested name change from the Standing Financial Committee to the Finance and Audit Committee will be effective next meeting (effective date is 8/20/2016)
- Workshop on Sustainability Plan with combined EDC and SFC schedule.
- Investment Policy application for certification by the CMTA has been moved to a future meeting

5. CITY MANAGER POLICY REVIEW (Pages 50 – 90 of FY 2016-2017 BUDGET)

- The City Manager has requested the SFC to review the following policies that were included in the FY 2016-2017 Budget
 - a. Financial Management
 - b. Accounting
 - c. Investment
 - d. Fixed Asset
- Discussion and review will be held during the meeting. Please review and be prepared to discuss approval or potential modification.

6. SCO CHECKLIST DISCUSSION

- Discuss and approve and or modify the draft format for compliance with changes recommended by the State Controller's Office in their report.

7. FUTURE MEETING

- Potential agenda items
- Approval of date (Labor Day, 9/5)

**Adjournment of the Standing Financial Committee Meeting
August 1st, 2016 Meeting at _____ p.m.**

The next regular meeting of the Standing Financial Committee is scheduled for Monday September 12, 2016 at 6:00 p.m. at Beaumont City Hall Room 2.